

## GLOBAL BIG BUSINESS AND THE CHINESE BREWING INDUSTRY GUO YUANTAO%0A

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Methodological issues -- Significance of the book -- Big business and competition -- The global big business challenge and catch-up -- State intervention -- The global brewing industry -- Industrial policies on the Chinese brewing industry -- The Chinese brewing industry -- The catch-up of Tsingtao brewery -- The catch-up of Yanjing brewery -- Conclusions.

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From the 1970s to the 1990s, China implemented a wide array of industrial policies to build up indigenous big business groups in their attempts to 'catch-up' with the industries of the developed.

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Having gathered first-hand research in China, Yuantao Guo analyzes the relationship between big business, competition and state intervention in the context of developing economies, demonstrating the implications of the industrial concentration and value chain integration of the global big business revolution for catch-up by developing world industries, considering to what extent state

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